

## BAA (NDH1) LIMITED'S CONSOLIDATED DEBT AND COST OF DEBT AT 30 September 2011



### Non-regulated Airports Bank Debt

	Total facility amount £m	Nominal amount drawn or outstanding £m	Accounting adjustments £m	Accounting value £m
Term Loan Facility	976.8	976.8	n/a	n/a
Capital Expenditure Facility	205.0	66.5	n/a	n/a
Working Capital Facility	45.0	0.0	n/a	n/a
Overdraft Facility	5.0	2.1	n/a	n/a
<b>Total bank debt</b>	<b>1,231.8</b>	<b>1,045.4</b>	<b>(14.9)</b>	<b>1,030.5</b>
Lynton Debenture	30.0	30.0	4.2	34.2
Interest payable	0.0	0.0	0.8	0.8
<b>Total</b>	<b>1,261.8</b>	<b>1,075.4</b>	<b>(9.9)</b>	<b>1,065.5</b>

### Average cost of debt

6.62%

10.25%

6.72%

### Maturity/scheduled redemption

14 August 2015

14 August 2015

14 August 2015

14 August 2012

31 July 2017

### Notes

- (1) Accounting values prepared under IFRS
- (2) Accounting adjustment on bank debt represents unamortised element of capitalised fees arising on refinancing in August 2008
- (3) Accounting adjustment on Lynton Debenture represents the unamortised portion of fair value adjustment made when the debt was novated from BAA Lynton plc
- (4) Average cost of debt is based on nominal values of debt after the impact of interest rate hedges
- (5) Data in table includes only external debt