

AIRPORT HOLDINGS NDH1 LIMITED'S CONSOLIDATED DEBT AND COST OF DEBT AT 30 September 2012

| | Total facility amount | Nominal amount drawn or outstanding | Accounting adjustments | Accounting value | Average cost of debt | Maturity/scheduled redemption |
|-------------------------------------|------------------------------|--|-------------------------------|-------------------------|-----------------------------|--------------------------------------|
| | £m | £m | £m | £m | | |
| Non-regulated Airports loans | | | | | | |
| Term Loan Facility | 303.8 | 303.8 | n/a | 303.8 | | 14 August 2015 |
| Capital Expenditure Facility | 205.0 | 87.2 | n/a | 87.2 | | 14 August 2015 |
| Working Capital Facility | 45.0 | 0.0 | n/a | 0.0 | | 14 August 2015 |
| Overdraft Facility | 5.0 | 0.0 | n/a | 0.0 | | 14 August 2012 |
| Total loans | 558.8 | 391.0 | (4.2) | 386.8 | 5.57% | |
| Lynton Debenture | 30.0 | 30.0 | 7.1 | 37.1 | 10.25% | 31 July 2017 |
| Interest payable | 0.0 | 0.0 | 1.2 | 1.2 | | |
| Total | 588.8 | 421.0 | 4.1 | 425.1 | 5.90% | |

Notes

- (1) Accounting values prepared under IFRS
- (2) Accounting adjustment on bank debt represents unamortised element of capitalised fees arising on refinancing in August 2008
- (3) Accounting adjustment on Lynton Debenture represents the unamortised portion of fair value adjustment made when the debt was novated from BAA Lynton plc
- (4) Average cost of debt is based on nominal values of debt after the impact of interest rate hedges
- (5) Data in table includes only external debt