Heathrow

Community Bulletin

Spring 2022

Here come the Girls!

HEATHROW SPONSORS HAREFIELD UNITED FC U12 GIRLS

On 22 April Nigel Milton, Chief of Staff & Carbon, presented Harefield United U12s Girls team with their newly sponsored team kit and equipment, funded by Heathrow as part of its Giving Back Programme which supports local community groups who are in need of funding to run their community programme effectively.

Nigel was welcomed to the football club by team coach, Stuart Harrison to present the new kit to the players while being cheered on by friends and families of the team. Heathrow's support means the team will be able to play in league cup games next season and we wish them very best of luck for the matches ahead.

If you would like to apply for funding for a youth sports team, please contact the Community Relations team.



All football enquiries for Harefield Youth FC should contact <u>harefieldunitedyouth@hotmail.com</u>



INTERNATIONAL WOMEN'S DAY

In March Heathrow celebrated International Women's Day with the theme, "Break the Bias".

Highlights of the month-long celebration included 50 new members signing up to the 'Altitude' Gender equality network, roadshow events and collaboration coffee mornings where members learnt more about each other

and how we can all support gender equality. Heathrow celebrates its diverse colleagues and is committed to reflecting the diversity of its local community at all levels of the business. Heathrow's commitment to diversity and inclusion can be found <u>here</u>.

HEATHROW Q1 FINANCIAL RESULTS

At the end of April Heathrow shared its Q1 financial results with investors, media and colleagues.

The airport welcomed 9.7 million passengers in Q1 2022, which was in line with forecasts. January and February were much weaker than expected due to Omicron-related travel restrictions, while March demand bounced back after the unexpectedly quick removal of all UK travel restrictions halfway through the month.

At of for 3 months ended 31 March	2021	2022	Change (%)
(£m unless otherwise stated)			
Revenue	165	516	212.7
Cash generated from operations	132	278	110.6
Loss before tax	(307)	(191)	37.8
Adjusted EBITDA	(20)	273	1465.0
Adjusted loss before tax	(329)	(223)	(32.2)
Heathrow (SP) Limited consolidated nominal net debt	13,332	13,523	1.4
Heathrow Finance plc consolidated net debt	15,440	15,576	0.9
Regulatory Asset Base	17,474	17,675	1.1
Passengers (million)	1.7	9.7	474.9

However, while passenger numbers are looking more positive, Heathrow will not return to profit in 2022. Although Q1 revenue climbed to £516m, Heathrow made a loss of £191m before tax. This is due to additional costs such as interest, depreciation and amortisation. Our total pandemic losses have now topped £4 billion.



If you have any questions on airspace change then please contact the team at airspace@heathrow.com

AIRSPACE MODERNISATION PROPOSAL PASSES CAA STAGE 1 GATEWAY

In July 2021 we began our programme to support the Government's Airspace Modernisation Strategy, which aims to modernise and upgrade the UK's airspace. Our Airspace Change Proposal will seek to redesign flight paths to and from our two existing runways using newer technologies. It is anticipated that new flight paths will be implemented in the period 2027 to 2029, following a full public consultation on final flight path options.

Heathrow submitted documentation to the CAA for assessment in February, and we are pleased to announce that we have satisfied Stage 1 of the seven-stage CAP1616 airspace change process, with excellent feedback from the CAA as to the quality of our proposal.

We are now in 'Stage 2: Develop & Assess', where we will build a comprehensive list of options that meet the Design Principles. We will continue to update you on the progress with this Airspace Change proposal.



4.1 MILLION PASSENGERS

675% INCREASE COMPARED TO MARCH 2021



HEATHROW RUNWAY INTERVENTION WORKS

Heathrow closed its southern runway from July to October 2020 to carry out repair works while traffic volumes were low. However, due to increased demand we were only able to complete around 60% of these works.

From 23 May 2022 Heathrow plans to undertake the remainder of these works to the southern runway and also include essential repairs to the northern runway.

In order to carry out these works, we will be closing one runway each night at 10:30pm. This will mean that the remainder of the day's operation will be completed on a single runway.

To find out more information about the works please click <u>here</u>.

NOISE INSULATION SCHEME

This summer we plan to announce details of our new noise insulation scheme based on updated noise exposure information.

We will be closing our existing Day Noise and Night Noise Schemes, however if you are interested in applying for one of these schemes we would encourage you to do so now.

To apply for either of the legacy schemes, please register your interest by 30 June 2022 by emailing <u>communityschemes@heathrow.com</u> or by calling 0800 344 844.

If you choose to register for our legacy schemes before 30 June 2022, once we have updated our new schemes we will inform you if they will be more suitable for you before we proceed.

Please click here for further details.



Heathrow Community Rangers – Update

Our Community Rangers have been busy bees this spring as they continue to support our local communities. Our Heathrow colleagues have also spent time volunteering alongside the Rangers undertaking activities such as litter picking, decorating planters at Stanwell Moor Village Hall, which has also received new signage; and tidying the outdoor space at St Thomas' Church.

The Rangers have also been continuing to undertake work in the communities of Stanwell and Stanwell Moor, Colnbrook and Poyle, Harmondsworth, Cranford and Heston. If you live in one of Heathrow's neighbouring villages and have an idea about how the Rangers could help your community, please get in touch: <u>communityrelations@heathrow.com</u>



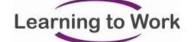
Heathrow Local Recovery Plan

Heathrow and Lord Blunkett have renewed their commitment to supporting the community with the updated Heathrow Local Recovery Plan.

Heathrow wants to share the benefits of living on the doorstep of the UK's hub airport with its neighbours as it starts to see the signs of passenger numbers returning. The updated Heathrow Local Recovery Plan will continue to allow the community around the airport to capitalise on the aviation sector's recovery as it begins to take shape over the coming years.

As part of Heathrow's Local Recovery Plan, we aim to deliver work experience days for local young people to help improve their employment prospects; and to build a diverse pipeline of skills and talent for the business.

To read the full details of Heathrow's Local Recovery Plan please click here



HEATHROW YOUNG EXPLORERS

Heathrow has partnered with Learning To Work to design and deliver an exciting activity for local Year 6 pupils, aimed at developing their employability skills and increasing their knowledge of airport careers. During the activity, pupils use 3D modelling software to design their own sustainable transport solution. More than 1,000 local young people will complete the activity this year.

CONTACT US

As always, our team is here to help with any questions you have about Heathrow. Please get in touch – give us a call or drop us an email: t: 0800 307 7996 e: communityrelations@heathrow.com





ESSENTIAL SKILLS MASTERCLASS

Heathrow colleagues from across the business volunteered at Harrow and Uxbridge College to support a series of Essential Skills Masterclasses for students with additional learning needs, delivered by the Skills Builder Partnership. The sessions featured work-based activities to bring Heathrow and the essential skills to life.



Education, Employment & Skills Update

VIRTUAL WORK EXPERIENCE

Heathrow has worked with Harrow College, Uxbridge College, Brooklands, Bucks College Group, West London College, West Thames College and Windsor Forest Group to deliver virtual work experience to their students on a wide range of careers available at the airport.

Team Heathrow colleagues and Heathrow's CEO John Holland-Kaye, have all delivered sessions on various subjects from IT, Marketing, Business, Engineering and Construction.

Initial feedback has been extremely positive and we look forward to working with these colleges throughout the rest of this academic year and the next, to continue to deliver inspiring events.