ADI FINANCE 1 LIMITED'S CONSOLIDATED DEBT AND COST OF DEBT AT 31 December 2012

Heathrow
Making every journey better.

	Total facility amount £m	Nominal amount drawn or outstanding £m	Accounting adjustments £m	Accounting value £m	Average cost of debt	Maturity/scheduled redemption
Regulated Airports loans						
EIB Term Loans	254.5	254.5	n/a	n/a		Various through to 2022
Class B Facility	150.0	150.0	n/a	n/a		10 September 2014
Revolving Credit Facilities	1,900.0	307.0	n/a	n/a		11 June 2017
Working Capital Facility	100.0	0.0	n/a	n/a		11 June 2017
Total regulated airports loans	2,404.5	711.5	(19.6)	691.9	2.00%	
Non-regulated Airports Bank Debt						
Term Loan Facility	278.8	278.8	n/a	n/a		14 August 2015
Capital Expenditure, Working Capital and Overdraft Facilities	255.0	97.2	n/a	n/a		2012-2015
Total non-regulated airports bank debt	533.8	376.0	(3.1)	372.8	6.00%	
Heathrow Funding bonds						
£396.4m 5.850%	396.4	396.4	n/a	n/a		27 November 2013
€749.9m 4.600%	512.9	512.9	n/a	n/a		30 September 2014
£300m 3.0%	300.0	300.0	n/a	n/a		8 June 2015
$500m 2.5%	319.3	319.3	n/a	n/a		25 June 2015
£299.9m 12.450%	299.9	299.9	n/a	n/a		31 March 2016
€500.0m 4.125%	433.8	433.8	n/a	n/a		12 October 2016
CHF400m 2.50%	272.3	272.3	n/a	n/a		8 Febuary 2017
€700.0m 4.375%	583.8	583.8	n/a	n/a		25 January 2017
€750.0m 4.600%	510.2	510.2	n/a	n/a		15 February 2018
£400.0m 6.250%	400.0	400.0	n/a	n/a		10 September 2018
CA$400m 4.00%	249.6	249.6	n/a	n/a		3 July 2019
£400m 6.0%	400.0	400.0	n/a	n/a		20 March 2020
£249.8m 9.200%	249.8	249.8	n/a	n/a		29 March 2021
US$1,000.0m 4.875%	621.3	621.3	n/a	n/a		15 July 2021
£180.0m RPI +1.65%	184.5	184.5	n/a	n/a		25 April 2022
£749.6m 5.225%	749.6	749.6	n/a	n/a		15 February 2023
£600m 7.125%	600.0	600.0	n/a	n/a		14 February 2024
£700.0m 6.750%	700.0	700.0	n/a	n/a		3 December 2026
£199.9m 7.075%	199.9	199.9	n/a	n/a		4 August 2028
£900.0m 6.450%	900.0	900.0	n/a	n/a		10 December 2031
€50m Zero Coupon	41.6	41.6	n/a	n/a		26 January 2032
€50m Zero Coupon (2)	41.9	41.9	n/a	n/a		2 April 2032
£460.0m RPI +3.334%	523.0	523.0	n/a	n/a		9 December 2039
£750.0m 5.875%	750.0	750.0	n/a	n/a		13 May 2041
Total Heathrow Funding bonds	10,239.7	10,239.7	147.7	10,387.4	4.40%	
Subordinated debt facilities	127.5	127.5	n/a	n/a		2015 and 2019
£325.0m 7.125% subordinated bond	325.0	325.0	n/a	n/a		1 March 2017
£275.0m 5.375% subordinated bond	275.0	275.0	n/a	n/a		2 September 2019
ADI Finance 1 Senior Loan Facility	600.0	600.0	n/a	n/a		13 April 2019
ATS debt	0.6	0.6	n/a	n/a		1 May 2014
Lynton Debenture	30.0	30.0	6.8	36.8		31 July 2017
Total other debt	1,358.1	1,358.1	(16.0)	1,342.2	7.15%	
Interest payable	0.0	0.0	279.9	279.9		
Total	14,536.2	12,685.4	388.8	13,074.3	4.61%	

Notes

(1) Accounting values prepared under IFRS

(2) Accounting adjustment on bank debt represents unamortised element of capitalised fees arising on refinancing in August 2008 and on Class B facility entered into in August 2010

(3) Accounting adjustment on bonds is a combination of fair value adjustment from the date of acquisition, unamortised element of fees capitalised on refinancing in August 2008, unamortised debt costs capitalised on new bond issues, unamortised element of discounts or premia arising on bond issues completed since refinancing in August 2008, fair value adjustment on the hedged bond and foreign exchange revaluation reflecting movement in £/€, £/$, £/CHF and £/CAD exchange rates between 18 August 2008 or, if later, the issue date and 31 December 2012

(4) Accounting adjustment on subordinated debt facilities represents unamortised element of capitalised fees relating to financings completed since 2010

(5) Accounting adjustment on Lynton Debenture represents the unamortised portion of the fair value adjustment from the date of acquisition

(6) Average cost of debt is based on nominal values of debt and is calculated after the impact of interest rate, cross-currency and index-linked hedges but excluding index-linked accretion.Including index-linked accretion the cost of debt is 5.98%

(7) Nominal value of debt includes accretion on index-linked bonds

(8) Data in table includes only external debt and excludes index-linked derivative accretion